

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1228
Version:	INT
Request No.:	2476
Author:	Sen. Bergstrom
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Bill Analysis

SB 1228 modifies the duties of the State Equalization Board. The measure requires the Board to certify an itemized estimate of collections for the ensuing fiscal year as well as when revenue growth exceeds \$400 million. Additionally, the measure reduces the income tax rate by 0.25%. The rate will be reduced by 0.25% whenever revenue growth exceeds \$400 million.

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